

Prostarm/Secretarial/2026-27/02

April 07, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: PROSTARM
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Sub: Outcome of the Board Meeting of Prostarm Info Systems Limited (the “Company”) held on Tuesday, April 07, 2026.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the “SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Prostarm Info Systems Limited (“the Company”) in their meeting held today viz. April 07, 2026, has transacted and approved the following business amongst others:

1. The strategic realignment of business operations aimed at enhancing operational efficiency, optimising resource utilisation, and strengthening focus on core business areas, whereby the major UPS-related business operations of the Company’s Pisoli Unit, along with the corresponding unit of its wholly owned subsidiary, Prostarm Energy Systems Private Limited (“WOS”), located at Pisoli, Pune, Maharashtra, will be gradually shifted to the Company’s Bakrol Unit in Gujarat. Details required pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed **Annexure A**;
2. Signing of Memorandum of Understanding (“**MOU**”) with Shenzhen Topband Co. Ltd (“**TOPBAND**”) a limited liability company incorporated under the laws of the People’s Republic of China. The proposed MOU is intended to establish a collaborative framework between the parties for the purpose of exploring a potential strategic alliance for Exclusive Cooperation under a Battery Energy Storage System (BESS).

Under this collaborative framework:

- TOPBAND will provide Semi-Knocked Down (SKD) BESS kits, technology, and technical know-how.
- The Company will undertake local assembly, integration, and commercialization in India.
- The Company would cater to commercial & industrial (C&I), Home / Commercial BESS, utility-scale projects in India, etc.
- The collaboration is aligned with the “Make in India” initiative and aims at domestic value addition

PROSTARM INFO SYSTEMS LIMITED

CIN No : L31900MH2008PLC368540

GST No : 27AAECP6991N1ZK

Registered Office :

📍 Plot No. EL 79, Electronic Zone, TTC, MIDC,
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Details required pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed **Annexure B**;

The meeting of Board of Directors of the Company commenced at 04:10 p.m. and concluded at 04.46 p.m.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

Sachin Gupta
Company Secretary and Compliance officer
Membership No: F12500

Encl: as above



Annexure A

Sr. No.	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable , as the proposed actions relates to a strategic realignment and internal reorganisation involving the relocation and consolidation of business operations of the Company and its group entity(ies), and does not involve any sale, transfer, or disposal of the unit/division. Accordingly, no binding agreement has been entered into in this regard.
2.	Amount & Percentage of Turnover or Revenue or Income and Net Worth of The Listed Entity Contributed by Such Unit or Division During the Last Financial Year	For the Financial Year 2024–25, the consolidated turnover of the Company stood at INR 350.64 Crores, of which the UPS related business operations at Company's Pisoli Unit contributed INR 11.88 Crores, representing approximately 3.39% of the total consolidated turnover and that the UPS related business operations of Prostarm Energy Systems Private Limited (WOS) reported NIL turnover, representing NIL % of the total consolidated turnover.
3.	Date of Closure or Estimated Time of Closure	The transition and relocation of above operations is expected to be completed on or before November 2026.
4.	Reasons For Closure	Not Applicable , as the proposed actions are Strategic realignment of operations to optimize resources, enhance efficiency, and achieving better economies of scale.



Annexure B

Sr.No.	Particulars	Details
1	Name of the entity(ies) with whom agreement is signed	Shenzhen Topband Co. Ltd
2	Area of Agreement	<p>The proposed MOU is intended to establish a collaborative framework between the parties for the purpose of exploring a potential strategic alliance for Exclusive Cooperation under a Battery Energy Storage System (BESS) Semi-Knocked Down (SKD) co-manufacturing model.</p> <p>All BESS related final products would be sold in India under a joint 'Prostarm × Topband' or dual-logo brand or "PROSTARM" brand depending on the requirements.</p>
3	Domestic/ International	International
4	Share exchange ratio	Not Applicable
5	Scope of business operation of agreement	<p>Under this collaborative framework:</p> <ul style="list-style-type: none"> • TOPBAND will supply SKD BESS kits, technology, and technical know-how. • The Company will undertake local assembly, integration, and commercialization in India. • The Company would cater to commercial & industrial (C&I), Home / Commercial BESS, utility-scale projects in India, etc. • The collaboration is aligned with the "Make in India" initiative and aims at domestic value addition.
6	Details of consideration paid / received in agreement	The Company shall give minimum purchase commitment of USD 10,000,000 (Ten Million United States Dollars) over a period of 18 (eighteen) months from the date of the first commercial order, subject to a mutually agreed delivery and assembly schedule, or as may be mutually agreed upon in the Definitive Agreements.
7	Significant terms and conditions of agreement in brief	The significant terms and conditions of the proposed transaction will be duly disclosed upon execution of the Definitive Agreements.



8	<p>Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	Not Applicable
9	<p>Size of the entity(ies)</p>	<p>Turnover 1.Prostarm Info Systems Limited – INR 27,863.22 Lakhs (for Nine Month ended as on 31 December, 2025) 2. TOPBAND – CNY 11,08,22,09,740 for Year ended as on 31 December, 2025)</p>
10	<p>Rationale and benefit expected</p>	<p>Rationale – The MOU is intended to establish a strategic and collaborative framework between the Company and TOPBAND for co-manufacturing Battery Energy Storage Systems (BESS) in India under an SKD model. The rationale for this agreement is to explore potential business opportunities to strengthen the long-term partnership between the parties in the Indian energy storage sector and market development. It aims promote domestic manufacturing under initiatives such as "Make in India," and to create a platform for innovation, technology adoption, and sustainable energy solutions.</p> <p>Expected Benefits – This collaboration is expected to provide access to advanced BESS technology and global expertise from TOPBAND, strengthen manufacturing and assembly capabilities in India, and enable joint participation in utility-scale as well as commercial and industrial energy storage projects. It is anticipated to accelerate market development, drive revenue growth, and enhance operational efficiencies, while fostering technical innovation, high-quality energy storage solutions tailored for the Indian market.</p>

