

Prostarm/Secretarial/2025-26/04

April 07, 2026

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 544410</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <b>Scrip Symbol: PROSTARM</b>
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**Sub: Intimation regarding Signing of MOU with Shenzhen Topband Co. Ltd. for BESS Manufacturing**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the “SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Prostarm Info Systems Limited (“the Company”) in their meeting held today viz. April 07, 2026 has approved to sign Memorandum of Understanding (“**MOU**”) with Shenzhen Topband Co. Ltd (“**TOPBAND**”) a limited liability company incorporated under the laws of the People’s Republic of China.

The proposed MOU is intended to establish a collaborative framework between the parties for the purpose of exploring a potential strategic alliance for Exclusive Cooperation under a Battery Energy Storage System (BESS).

Under this collaborative framework:

- TOPBAND will provide Semi-Knocked Down (SKD) BESS kits, technology, and technical know-how.
- The Company will undertake local assembly, integration, and commercialization in India.
- The Company would cater to commercial & industrial (C&I), Home / Commercial BESS, utility-scale projects in India, etc.
- The collaboration is aligned with the “Make in India” initiative and aims at domestic value addition.

The Company will make appropriate disclosures, upon execution of the Definitive Agreements in accordance with applicable laws and regulations and subject to applicable approvals, including regulatory and corporate approvals, as may be required.



Information required pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed **Annexure A**.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

**Sachin Gupta**  
**Company Secretary and Compliance officer**  
Membership No: F12500

Encl: as above



**Annexure A**

Sr.No.	Particulars	Details
1	<b>Name of the entity(ies) with whom agreement is signed</b>	Shenzhen Topband Co. Ltd
2	<b>Area of Agreement</b>	<p>The proposed MOU is intended to establish a collaborative framework between the parties for the purpose of exploring a potential strategic alliance for Exclusive Cooperation under a Battery Energy Storage System (BESS) Semi-Knocked Down (SKD) co-manufacturing model.</p> <p>All BESS related final products would be sold in India under a joint 'Prostarm × Topband' or dual-logo brand or "PROSTARM" brand depending on the requirements.</p>
3	<b>Domestic/ International</b>	International
4	<b>Share exchange ratio</b>	Not Applicable
5	<b>Scope of business operation of agreement</b>	<p>Under this collaborative framework:</p> <ul style="list-style-type: none"> <li>• TOPBAND will supply SKD BESS kits, technology, and technical know-how.</li> <li>• The Company will undertake local assembly, integration, and commercialization in India.</li> <li>• The Company would cater to commercial &amp; industrial (C&amp;I), Home / Commercial BESS, utility-scale projects in India, etc.</li> <li>• The collaboration is aligned with the "Make in India" initiative and aims at domestic value addition.</li> </ul>
6	<b>Details of consideration paid / received in agreement</b>	The Company shall give minimum purchase commitment of USD 10,000,000 (Ten Million United States Dollars) over a period of 18 (eighteen) months from the date of the first commercial order, subject to a mutually agreed delivery and assembly schedule, or as may be mutually agreed upon in the Definitive Agreements.
7	<b>Significant terms and conditions of agreement in brief</b>	The significant terms and conditions of the proposed transaction will be duly disclosed upon execution of the Definitive Agreements.



8	<p><b>Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b></p>	Not Applicable
9	<p><b>Size of the entity(ies)</b></p>	<p><b>Turnover</b>            1.Prostarm Info Systems Limited – INR 27,863.22 Lakhs (for Nine Month ended as on 31 December, 2025)            2. TOPBAND – CNY 11,08,22,09,740 for Year ended as on 31 December, 2025)</p>
10	<p><b>Rationale and benefit expected</b></p>	<p><b>Rationale –</b>            The MOU is intended to establish a strategic and collaborative framework between the Company and TOPBAND for co-manufacturing Battery Energy Storage Systems (BESS) in India under an SKD model. The rationale for this agreement is to explore potential business opportunities to strengthen the long-term partnership between the parties in the Indian energy storage sector and market development. It aims promote domestic manufacturing under initiatives such as "Make in India," and to create a platform for innovation, technology adoption, and sustainable energy solutions.</p> <p><b>Expected Benefits –</b>            This collaboration is expected to provide access to advanced BESS technology and global expertise from TOPBAND, strengthen manufacturing and assembly capabilities in India, and enable joint participation in utility-scale as well as commercial and industrial energy storage projects. It is anticipated to accelerate market development, drive revenue growth, and enhance operational efficiencies, while fostering technical innovation, high-quality energy storage solutions tailored for the Indian market.</p>

