

Prostarm/Secretarial/2025-26/09

June 16, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Script Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: PROSTARM
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Sub: Letter of Intent (LOI) from Bihar State Power Generation Company Limited

Ref: Disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has received a LOI from 'Bihar State Power Generation Company Limited' on June 16, 2025 for setting up of 30MW/120 MWh standalone Battery Energy Storage System (BESS) at rental of Rs. 4.44 lacs/MW/Month (i.e. yearly rental of Rs. 15.98 Crores on 30MW/120 MWh) under Tariff Based Competitive Bidding (TBCB) mode at different GSS location of BSPTCL in Bihar with Viability Gap Funding (VGF) Support under BOOT model for 12 Years, as per details given in **Annexure A**.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**



Sachin Gupta
Company Secretary and Compliance officer
Membership No: F12500

Enclosure - ANNEXURE A



ANNEXURE A

Sr. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/ contract(s)	Bihar State Power Generation Company Limited
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Setting up of 30MW/120 MWh standalone Battery Energy Storage System (BESS) at rental of Rs. 4.44 lacs/MW/Month (i.e. yearly rental of Rs. 15.98 Crores on 30MW/120 MWh) under Tariff Based Competitive Bidding (TBCB) mode at different GSS location of BSPTCL in Bihar with Viability Gap Funding (VGF) Support under BOOT model for 12 years
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	Build, Own, Operate & Transfer ("BOOT")
e)	Whether domestic or international	Domestic
f)	Time period by which the order(s)/contract(s) is to be executed	Schedule Completion Date – For commissioning of the full capacity of the project allocated shall be the date as on 18 months from the effective date of Battery Energy Storage Purchase Agreements (BESPA)
g)	Broad commercial consideration or size of the order(s)/contract(s)	Rental of Rs. 4.44 lacs/MW/Month (i.e. yearly rental of Rs. 15.98 Crores on 30MW/120 MWh) for period of 12 years
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No

