

Prostarm/Secretarial/2025-26/46

September 09, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: PROSTARM
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Sub: Incorporation of a Wholly Owned Subsidiary Company (WOS)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the 'SEBI Listing Regulations').

Dear Sir/Madam,

In continuation to our earlier announcement dated August 20, 2025 and September 05, 2025 and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we are pleased to inform you that Prostarm Info Systems Limited (the '**Company**') has incorporated a Wholly Owned Subsidiary Company namely '**PROSTARM KARNATAKA BESS PRIVATE LIMITED**' on September 09, 2025 a Special Purpose Vehicle ('**SPV**') for Setting up of 150 MW/ 300 MWh Standalone Battery Energy Storage System (BESS) in the 400kV Doni Substation (at 220kV Voltage level) under Tariff Based Competitive Bidding (TBCB) mode and on Build Own Operate Basis.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**



Sachin Gupta
Company Secretary and Compliance officer
Membership No: F12500

Encl: As above



Annexure A

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Prostarm Karnataka BESS Private Limited (CIN: U27200MH2025PTC456637) has been formed as a Wholly Owned Subsidiary (WOS) of the Prostarm Info Systems Limited (the 'Company') as a Special Purpose Vehicle ('SPV') having Authorised Capital of ₹ 15,00,000 divided into 1,50,000 equity shares of ₹ 10/- each and subscribed capital of ₹ 5,00,000 divided into 50,000 equity shares of ₹ 10/- each. Size/ Turnover: Not applicable (yet to commence business operations).
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	Prostarm Karnataka BESS Private Limited being a WOS is a related party of the Company. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in Prostarm Karnataka BESS Private Limited the promoter/ promoter group/ group companies does not have any interest.
Industry to which the entity being acquired belongs	Battery Energy Storage System
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	WOS will carry our business in the field of battery energy storage system. Impact of acquisition as it is a newly incorporated company, hence there is no impact on the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not applicable.
whether cash consideration or share swap or any other form and details of the same	Initial capital subscription in Cash.
Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to the share capital of 50,000 equity shares of face value of ₹ 10/- each.
Percentage of shareholding / control acquired and / or number of shares acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Prostarm Karnataka BESS Private Limited is incorporated in India vide (CIN: U27200MH2025PTC456637) dated September 09, 2025 having its registered office in the State of Maharashtra as a WOS Company as a SPV and is yet to commence its business operations.

